

Commodity Overview

11-03-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O183,432 H184,237 L181,664 C181,884 -1,194 (-0.65%) Vol21.91K
Vol (50) 21.91K



Technical levels:

GOLD : Technically, the day trend may remain down in gold today. It has resistance at 86500 and support at 85000.

SILVER : Technically, day trend may remain down in silver today. It has support at 95000 and resistance at 99000.

Gold & Silver overview:

Gold prices held steady in Asian trading on Monday after modest gains last week as the dollar remained near a four-month low amid uncertainties around U.S. trade policies. Investors also analyzed last week's jobs report and the Federal Reserve Chair's comments to gauge the central bank's interest rate outlook. President Donald Trump refrained from forecasting whether the U.S. might experience a recession in 2025 amid escalating trade tensions. The uncertainty has kept the gold range-bound in recent session.

Trump's administration has imposed 25% tariffs on imports from Mexico and Canada, with additional measures targeting China. These policies have raised concerns about potential economic slowdowns and rising inflation. The tariffs, particularly those on steel and aluminum imports from Canada and Mexico set to take effect this Wednesday, have unsettled investors, leading to heightened market volatility. Silver prices also remained supported as the US Dollar Index hovered near a four-month low it touched last week. However, a rebound of dollar in previous session has capped the gain of silver.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O6,205 H6,317 L6,154 C6,172 -54 (-0.86%) Vol151.01K
Vol (50) 151.01K



Crude oil & Natural gas overview:

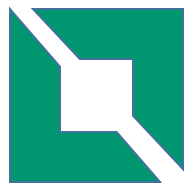
Oil prices were lower on Monday as concern over the impact of U.S. tariff uncertainty and rising output from OPEC+ producers pressured the commodity, while potential sanctions on Iranian oil exports kept prices from falling farther. U.S. President Donald Trump's protectionist policies have roiled markets across the world, with Trump imposing and then delaying tariffs on its biggest oil suppliers Canada and Mexico while also raising duties on Chinese goods. China and Canada have responded with tariffs of their own.

The natural gas prices continue to remain upward at the moment and it gained around 8% yesterday, as traders are paying close attention to the idea of Europe still being able to buy Russian natural gas, and whether or not US export will increase. The favorable weather conditions also supporting gas prices.

Technical levels:

CRUDE OIL: Technically, downtrend may continue in crude oil today. It has support at 5600 and resistance at 6000.

NATURAL GAS: Technically, day trend may remain upside in natural gas today. It has support at 380 and resistance at 421.



Base Metal Overview



COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,411.15 H1,421.90 L1,408.95 C1,412.35 -7.65 (-0.54%) Vol8.47K
Vol (50) 8.47K



Base metals overview:

Trump acknowledged that his comprehensive tariff policy might bring some "short-term" pain to Americans and did not rule out the possibility that tariff-related pain could lead to an economic recession. This statement heightened market risk aversion sentiment, causing the US dollar index to rebound, which pressured copper prices. Additionally, market concerns that US tariff policies could drag down the global economy and weaken energy demand led international oil prices to fall to a six-month low, further weighing on copper prices

Technical levels:

COPPER: Copper after a gap up tried to recover but failed and closed in negative the support is placed is at 860 and resistance at 900

ZINC: zinc after a profit booking session resistance at 280 and support at 265

ALUMINIUM: Aluminium is maintaining itself above 264 the resistance is at 267 and support at 262



Commodity Overview



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